

Honolulu, Hawaii

February 28, 2014

RE: H.B. No. 2250  
H.D. 2

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2014  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2250, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to provide the Board of Directors of the Hawaii Housing Finance and Development Corporation greater flexibility in setting the salary of its Executive Director by:

- (1) Removing the limitation that the salary of the Executive Director not exceed 85 percent of the salary of the Director of Human Resources Development;
- (2) Authorizing the Board to alter the Executive Director's benefits package in exchange for a salary that exceeds the salary level of civil service employees who receive benefits under Chapter 76, Hawaii Revised Statutes; and
- (3) Requiring the Board to report each adjustment of the Executive Director's salary to the Legislature.

The Hawaii Housing Finance and Development Corporation and Department of Business, Economic Development and Tourism testified in support of this measure.




Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2030, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2250, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2250, H.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
\_\_\_\_\_  
SYLVIA LUKE, Chair

HSCR 853-14

Bill/Resolution No.: HB 2250, HD1		Committee Referral: HSG, LAB, FIN		Date: 2/26/2014	
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.					
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)		/			
2. NISHIMOTO, Scott Y. (VC)		/			
3. JOHANSON, Aaron Ling (VC)		/			
4. CULLEN, Ty J.K.		/			
5. HASHEM, Mark J.		5 yw			/
6. ING, Kaniela		/			
7. JORDAN, Jo		/			
8. KOBAYASHI, Bertrand		/			
9. LOWEN, Nicole E.		/			
10. MORIKAWA, Dee		/			
11. ONISHI, Richard H.K.		/			
12. TAKAYAMA, Gregg		/			
13. TOKIOKA, James Kunane		/			
14. WOODSON, Justin H.		/			
15. YAMASHITA, Kyle T.		/			
16. FUKUMOTO, Beth		/			
17. WARD, Gene					/
TOTAL (17)		15			2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature: _____					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					